

## Media release

Zurich, 24 January 2024

### Tim Ackermann is the new CEO at bob Finance

**Tim Ackermann is the new CEO at bob Finance, the Swiss payment and financial solutions provider for private clients and companies. With this appointment, bob Finance is strengthening its focus on its successful core business of private credits. The outgoing CEO Hilmar Scheel will assume new duties at Valora, the parent company of bob Finance.**

As of 1 February 2024, Tim Ackermann, the longstanding Chief Operations & Risk Officer of bob Finance, will take over the reins at the company. Tim Ackermann has been COO/CRO of bob Finance, a branch of Valora Schweiz AG, since its establishment in 2015. As a member of the management team, he played a key role in building up bob Finance's private credit business in Switzerland.

Hilmar Scheel, former CEO of bob Finance, will remain with Valora and take on new responsibilities within the Group.

"We would like to thank Hilmar Scheel, the management team and the entire team who have built up and established bob Finance as one of Switzerland's leading financial services companies over the past eight years," says Michael Mueller, CEO of Valora Group.

By deciding to focus more on its core business of private credits and streamline the entire team, bob Finance is laying the foundations to maintain its position in the future as an agile and successful player in the dynamic financial services market.

This media release is available online at [www.valora.com/newsroom](http://www.valora.com/newsroom).

**If you have any questions, please do not hesitate to contact:**

#### Media Relations

Fon +41 61 467 24 53

[media@valora.com](mailto:media@valora.com)

#### About bob Finance

bob Finance is a leading Swiss payment and financial solutions provider for private clients and companies. bob Finance offers modern financial services tailored to digital needs at fair conditions. The portfolio includes several digital financial solutions for retail besides the private credit options bob credit and Post-Finance Privatkredit.

bob Finance is a branch of Valora Schweiz AG based in Zurich. The fintech company founded in 2015 operates throughout Switzerland via its online presence as well as through independent intermediaries.

More information is available at [www.bob.ch](http://www.bob.ch).